

RESOLUTION TO ADOPT REPORTING REQUIREMENTS POLICY

RESOLVED by the Omaha Municipal Land Bank Board of Directors;

WHEREAS, the Nebraska Municipal Land Bank Act and Section 2-240 of the Omaha Municipal Code provides for the adoption of policies and procedures by the Omaha Municipal Land Bank Board of Directors;

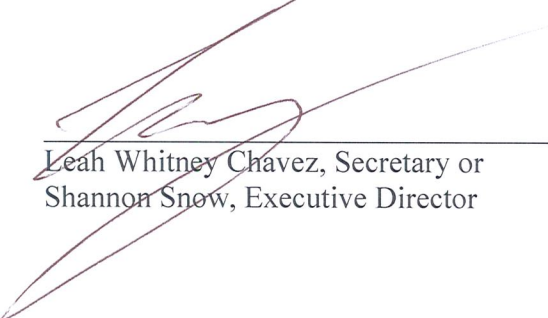
WHEREAS, the Omaha Municipal Land Bank Board of Directors adopted a Reporting Requirements Policy on March 11, 2015;

WHEREAS, the Omaha Municipal Land Bank Board of Directors desire to amend and replace in its entirety the above identified policy with the Reporting Requirements Policy identified on Exhibit A, which reflects amendments to the Nebraska Municipal Land Bank Act and the goals and priorities of the Omaha Municipal Land Bank.

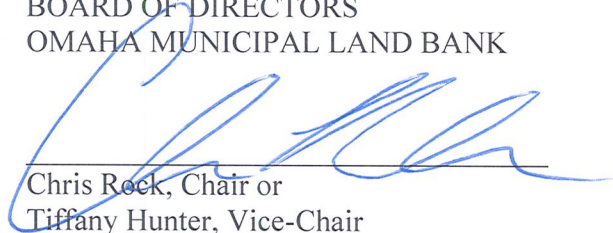
NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Omaha Municipal Land Bank hereby adopts the Reporting Requirements Policy, as identified on Exhibit A, as allowed and provided for by the Nebraska Municipal Land Bank Act and Section 2-240 of the Omaha Municipal Code.

Approved by majority vote of the Board of Directors this 14<sup>th</sup> day of April 2021.

ATTEST:

  
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Leah Whitney Chavez, Secretary or  
Shannon Snow, Executive Director

BOARD OF DIRECTORS  
OMAHA MUNICIPAL LAND BANK

  
\_\_\_\_\_  
Chris Rock, Chair or  
Tiffany Hunter, Vice-Chair

**EXHIBIT A**

## OMAHA MUNICIPAL LAND BANK

### REPORTING REQUIREMENTS

This Policy shall incorporate state law provisions requiring the board of the land bank to provide periodic reports to the City of Omaha and to the Speaker of the Legislature, the chairperson of the Executive Board of the Legislative Council, the Revenue Committee and the Urban Affairs Committee of the Nebraska Legislature.

(a) **Monthly report.** The board shall provide a monthly report to the City Council and to the Mayor of the City of Omaha in accordance with Nebraska Revised Statute § 18-3413(3). Each such monthly report shall contain at least the following:

- (1) Minutes of all board meetings since the last monthly report.
- (2) Current financial statements, including balance sheet and income and expense statement.
- (3) Record of all real estate transactions conducted by the land bank since the last monthly report.

(b) **Annual report.** Pursuant to Nebraska Revised Statute §18-3413(3) and (4), the board shall provide an annual report to the City Council and to the Mayor of the City of Omaha and to the Speaker of the Legislature, the chairperson of the Executive Board of the Legislative Council, the Revenue Committee and the Urban Affairs Committee of the Nebraska Legislature by March 1 of each year, summarizing the board's activities for the year. The report submitted to the Nebraska Legislature shall be submitted electronically. The annual report shall consist of at least the following:

- (1) a listing of each property owned by the land bank at the end of the prior calendar year, including how long each such property has been owned by the land bank and whether such property was acquired utilizing the automatically accepted bid under section 18-3417 or 18-3418 of the Nebraska Revised Statutes;
- (2) a list of entities and individuals who received more than \$2500 from the land bank the prior calendar year;
- (3) a list of the financial institutions in which the land bank has deposited funds;
- (4) the percentage of total parcels located in each municipality which are held by the land bank; and

(5) a statement certifying that all board members and employees of the land bank comply with the conflict of interest requirements in sections 18-3407 and 18-3415 of the Nebraska Revised Statutes.

(c) **Duty to submit.** The monthly reports and annual reports shall be compiled and submitted by the executive director.

Approved by the board on April 14<sup>th</sup>, 2021.

  
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Secretary