




# PURCHASE LANDBANK PROPERTIES



## GET IN TOUCH WITH US

-  (402) 800-1240
-  [info@OmahaLandBank.org](mailto:info@OmahaLandBank.org)
-  [OmahaLandBank.org](http://OmahaLandBank.org)
-  <https://linktr.ee/omlb>



Your Partner in  
Building Communities.

## WHO WE ARE

The Omaha Municipal Land Bank (OMLB), a governmental, 501(c)3 nonprofit organization, aspires to serve as a community development intermediary for Omaha as its land banking tool that creates pathways for stimulating the local economy by addressing systemic vacancy issues at its core.

The Nebraska Land Bank Act allowed the City of Omaha to create the Omaha Municipal Land Bank, as a governmental nonprofit organization in 2014. Since its establishment, the Land Bank has served as a critical tool for supporting long-term development and building sustainable communities in Omaha by transforming problem properties into neighborhood assets. The Land Bank's core functions include acquiring vacant and tax-delinquent properties, clearing any title encumbrances and liabilities, and selling them to qualified buyers who have plans for development.

Through its acquisition and disposition program, the Land Bank helps reduce the number of vacant and abandoned properties, eliminates blight in distressed communities, and builds safer and healthier neighborhoods.



## OUR MISSION

Empower Omaha to create sustainable and thriving communities through the equitable transformation of problem properties.

### WHAT IS A LAND BANK?

Land banks are designed as special public or nonprofit entities intended to help tackle vacant, abandoned, and deteriorated (VAD) properties in a predictable, responsible, and transparent manner that supports equitable development and advances community priorities.

### PROPERTY ACQUISITION

The acquisitions program monitors its acquisition transaction to ensure that we are pursuing diverse, cost-efficient avenues to revitalizing properties. Properties are acquired through various methods, including tax foreclosures, donations, depository agreements and purchases. Our statutory abilities granted under state legislation allow us to remove any title encumbrances, special assessments, and delinquent taxes that outweigh a property's value and discourage investment.

### HOW TO ENGAGE OMLB

Want to join OMLB in advancing its mission of transforming problem properties into neighborhood assets?

Ask us about some of our programs listed below:

- Ambassador Program
- Clean & Green
- General Property Sales

### PROPERTY DISPOSITION

OMLB's disposition process grants it the unique ability to prioritize the sale of properties based on a proposed project for a parcel, community needs, buyer's credibility, or the redevelopment area. With each lot transformation activated and sold for development, the neighborhood grows one step closer to moving the needle in addressing the housing shortage needs. To ensure properties are put to productive use, the OLB monitors redevelopment plans to ensure that vacant lots are redeveloped within two years and houses are renovated within nine months.

In 2022, the OLB sold a total of 68 properties to community members who had diverse plans to expand property lines, create garden lots, and community spaces, or build new housing.

**Interested in purchasing properties from the land bank?**

Give us a call at (402) 800-1240 today!