Omaha Municipal Land Bank (OMLB)

AGENDA

9:00 A.M. Wednesday, October 23, 2024

Meeting Location:

Metropolitan Community College-Fort Omaha Campus Mule Barn, Building 12-Room 112

Omaha Municipal Land Bank Board Members: Sharlon Rodgers – Chair, Patrick Falke – Vice Chair, Bridget Bumgardner, Itzel Lopez, Cort Bonner, Todd Swirczek

Non-Voting Board Members: Mike Riedmann, Susan Rauth, Colleen Mason, Grace-Daniele Kouassi, Non-Voting Ex-Officio Members: Juanita Johnson (City Council Member), David Fanslau (City of Omaha Planning Director), Certification of Publication: Omaha Municipal Land Bank Board Administrator certifies publication of this agenda in the Daily Record, the official newspaper of the City of Omaha.

The Omaha Municipal Land Bank agenda and other information regarding the Omaha Municipal Land Bank are available on the Internet at https://planning.cityofomaha.org/boards/omaha-municipal-land-bank. The agendas available on the Internet are subject to change and are for convenience purposes only. The agenda may be altered no later than 24 hours before the scheduled commencement of the meeting. A copy of the official agenda, kept continually current, shall be available for public inspection during normal business hours at the City of Omaha Planning Department, 1819 Farnam Street, Suite 1100, Omaha, Nebraska. If a printed version of the complete board packet is requested by a member of the public, the request must be submitted to info@omlb.org or (402) 800-1246 24 hours prior to the meeting. If an alternative (audio version) to this agenda is necessary, please notify the Omaha Municipal Land Bank at (402) 800-1246, 72 hours in advance. The order of agenda items is subject to change.

Public Speaking Rules: A member of the public is allowed to speak during the public hearing of any agenda item but must be called upon by the board prior to speaking. A member of the public is also allowed to speak if the person is invited to speak by a board member regarding an item on the agenda. Comments are restricted to the agenda item currently being discussed, or the topic the member of the public is invited to speak about. A person shall not be allowed to address the board at any other time during the meeting and shall not interrupt the board.

ITEM #	MATERIAL ATTACHED	to address the board at any other time during the meeting and shall not interrupt the board. ITEM TITLE
1.	7117101120	PRELIMINARIES (5 MIN)
1.1		Call to Order
1.2		Announcement of Posted Location of Open Meetings Act
1.3		Recording of Notice of Public Meeting
1.4		Roll Call
1.5		Recognition of Supporters
2.		GENERAL PUBLIC COMMENTS
		Requests to Address the Board of Directors
		Members of the public are asked to limit their comments to 3 minutes.
3.		ACTION AGENDA (30 MIN)
3.1	Χ	Approval of Minutes of the September 18, 2024, Board of Directors Meeting
3.2	Χ	Approval of the September 2024 Financial Statements
3.3	Χ	Approval of 2025 Operating Budget
3.4	Χ	Next Board Meeting Date – November 13, 2024
3.5	Χ	2025 Board Meeting Dates
4		CONSENT AGENDA (ITEMS #6.1,6.2,6.3,6.4,6.5,6.6,6.7)

5	ITEMS REMOVED FROM CONSENT AGENDA (IF ANY)
6.	DISPOSITIONS (10 MIN)
	These items have been recommended for disposition by the Acquisitions and
	Dispositions Committee of the Board.
	New Housing
	Willis Land Assembly (6.1-6.5)
6.1	1619 Willis Ave
6.2	1623 Willis Ave
6.3	1625 Willis Ave
6.4	1705 Willis Ave
6.5	1709 Willis Ave
6.6	5418 N 46 th ST
	Not Recommended for approval
6.7	3353 Erskine St
	ACQUISITIONS (10 MIN)
	These items have not been recommended for acquisition by the Acquisitions and
	Dispositions Committee of the Board.
	Note Recommended for Approval
7.0	REPORT AGENDA (5 MIN)
7.1	Executive Directors Report
7.2	Legislative Report -Catalyst
7.3	Finance Committee Report
7.4	Governance Committee Report
8	OTHER NEW BUSINESS
9.	EXECUTIVE SESSION
	Executive Session to discuss Labor Negotiations, Litigation, Personnel Matters, or
	Real Estate Matters
10.	Adjournment

Omaha Municipal Land Bank Board MINUTES September 18, 2024

Regular Meeting:

9:00 AM, The Mule Barn Building-Room 112 Metropolitan Community College-Fort Omaha Campus 5370 N 30th Street

Meeting Minutes: This document states the minutes before the Omaha Municipal Land Bank Board at their Public Hearing and Administrative meeting held on Wednesday, September 18, 2024.

Certification of Publication: Omaha Municipal Land Bank Board Administrator certifies publication of this agenda in the Daily Record, the official newspaper of the City of Omaha on Friday, September 06, 2024.

Voting Members Present: Patrick Falke (Vice-Chair)

Bridget Bumgardner Dawni Freeman Itzel Lopez

Non-voting Members Present: David Fanslau

Juanita Johnson Mike Riedmann Susan Rauth Collen Mason Todd Swirczek Cort Bonner

Members Not Present: Sharlon Rodgers,

<u>Director Present:</u> Leslie Smith

<u>Staff Present:</u> Deana Walocha, In-House Counsel

Carisma Jano, Real Estate Manager

Andrea Purdy-Steenholdt, Director of Operations Ashley Rae Turner, Director of Community Affairs

<u>City of Omaha Staff</u>: Tyler Hiipakka, Assistant City Attorney

Public Meeting:

1.0 Preliminaries

1.1 Call to Order

Falke called the meeting to order at 9:02 am.

1.2 Announcement of Posted Location of Open Meetings Act

Falke stated that the Nebraska Open Meetings Law is in effect and a copy is available in the room for review.

1.3 Recording of Notice of Public Meeting

Falke informed the public that a notice of the meeting had been published and copies of the agenda were available in the room. Falke stated the procedures of the meeting.

1.4 Recognition of Supporters

Falke also acknowledged and thanked anonymous donors and any additional individual gifts given to the Land Bank.

1.5 Roll Call

Roll call was taken with 4 voting members in person and 7 non-voting members in person.

3.0 Action Agenda

3.1 Approval of Minutes of August 2024, Board of Directors Meeting

Falke called for a motion to approve the August 2024, Board meeting minutes. Freeman motions to approve the minutes. Lopez seconded.

Motion Carried 4-0

3.2 Approval of August Financial Statements

Andrea Purdy-Steenholdt went over the financials. Andrea informed not a lot of changes. Reiterated the red on the balance sheet and how it will all balance out. Andrea explained the

timing issues on the funds being spent. Andrea also gave an update on next month's board meeting. We will go over the 2025 budget for approval.

Falke called for a motion to approve the August 2024 financial statement. Bumgardner motion to approve. Lopez seconded.

Motion Carried 4-0

3.3 Approval of Developer's RFP

Deana Walocha presented the 2 RFP responses, updated the proposed use of the properties, and stated that we are halfway there with the first round of the DED grant, meeting that 60% AMI requirement.

To date, six (6) parcels have been awarded support for six (6) units allocated at 60% AMI, which amounts to \$77K in property sales. The breakdown of the parcels and the proposed uses are outlined below:

Address(es)	Disposed to	Sales Price
2601 N 26 th St.	Habitat for Humanity of Omaha	\$2,600.00

The acquired parcel completes a 2.1 acre-land assembly that will support eight (8) single-family housing units and twenty quadplex townhomes. At least one (1) housing unit will be allocated at 60% AMI.

Address(es)	Disposed to	Sales Price
4316 N 38 th St	SWIGB Enterprise LLP and Bob Wolfson	\$40,500.00
4320 N 38 th St		
3721 Fowler Ave		\$33,900.00
3713 Fowler Ave		
3717 Fowler Ave		

Creation of five (5) quadplex townhomes with a total of five (5) units dedicated to 60% that would remain affordable for 20 years.

Rauth had a question about secured funding. Deana explained that the contracts would be entered into, but closing would not happen until funding was secured.

Falke questioned whether the process was slightly different from the regular process. Deana confirmed that it was somewhat different.

Falke called for a motion to approve the Developer's RFPs. Lopez motioned to approve. Bumgardner seconded.

Motion Carried 4-0

5.0 Consent Agenda (6.1-6.5)

6.0 Acquisitions & Dispositions

These items have been recommended for approval by the Acquisitions & Dispositions Committee.

New Housing

6.1 1502 Corby St (\$9,350) 6.2 4001 N 29th St (\$1,125) 6.3 8354 Underwood Ave (\$26,000)

These items have not been recommended for Approval by the Acquisitions & Dispositions Committee.

6.4 1807 N 35th St 6.5 1715 N 35th St

Mike recommended that the Staff reach out to the Abide Network and advise that Abide look into the cost to make the lots buildable lots.

Carisma Jano gave an overview of the Acquisitions & Dispositions Committee's recommendation of approval & denial of these items.

Falke called for a motion to approve the Acquisitions & Dispositions. Lopez motioned to approve. Freeman seconded.

Motion Carried 4-0

7.0 Report Agenda

7.1 Executive Directors Report

Leslie Smith gave an update on shovel-ready lots entering into Phase 3. Leslie invited everyone to the Successful Buyers workshop. Leslie also reminded us of virtual hours. Leslie spoke about the land banks' participation in the real estate and construction conference and the North Omaha Garden walk. We were partnering with the University of Nebraska-Lincoln on designs. Leslie gave an update on filling the property vendor position. Invited Ashley to explain the social impact aspect of our CIP process. Ashley gave dates on events for social impact and what it means to the community. Leslie gave an update on the RVP conference. Leslie gave an update

on the R2U conference for 2025. Leslie informed everyone that Dawni Freeman and Carisma Jano would no longer be with the organization.

7.2 Legislative Report

Per Chris Jones (Catalyst), there are no new updates. Falke wanted to confirm that the special session hasn't concluded.

7.3 Finance Committee Report

No additional updates

7.4 Governance Committee

No additional updates

10. Adjournment

Falke called for a motion to adjourn. Lopez motioned to approve. Freeman seconded.

Motion Carried 4-0

Public Meeting adjourned at 9:36 am.



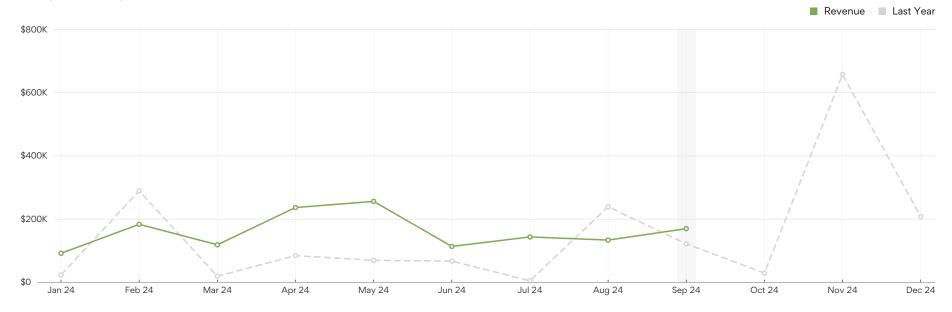
September Reporting Package

Omaha Municipal Land Bank September 2024

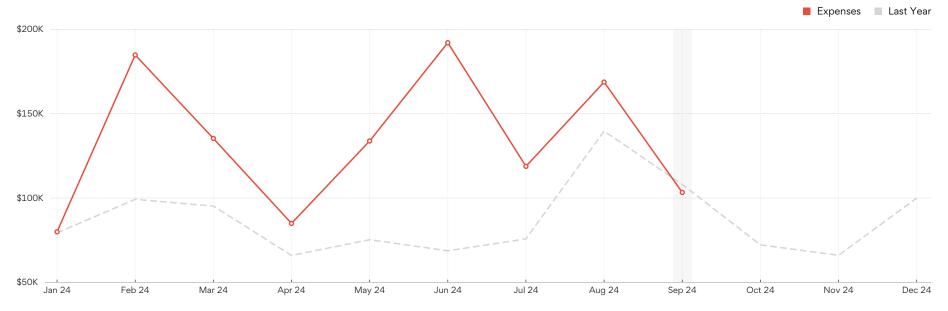
Basis of Preparation

The accompanying financial statements were not subjected to an audit, review, compilation, or engagement by RG & Associates and RG & Associates does not express an opinion, a conclusion, nor provide any assurance on them. Substantially all the required disclosures have been omitted. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions. Accordingly, the financial statements are not designed for those who are not informed about such matters.

This year vs last year



Expenses This year vs last year



Balance Sheet YTD

BALANCE SHEET	2024 (YTD)	2023 (YTD)
ASSETS		
Cash & Equivalents		
Cash Reserves		
Security National Bank Savings 4451	\$1,059,376	\$1,025,526
First National Bank Checking x6245	\$681,274	\$221,955
PayPal Bank	\$156	\$563
Petty Cash	\$0	\$4
Pinnacle Bank Checking x2235	\$660,574	\$647,194
Stripe	\$25	\$0
Total Cash & Equivalents	\$2,401,405	\$1,895,243
Other Current Assets		
Properties		
Depository Properties Held	\$16	\$60
Properties Held for Sale	\$678,400	\$727,600
Total Properties	\$678,416	\$727,660
Tax Lien Certificates		
Subsequent Taxes Paid on Tax Lien Certificates	\$40,736	\$46,707
Tax Lien Certificates	\$123,815	\$115,032
Total Tax Lien Certificates	\$164,551	\$161,740
Total Other Current Assets	\$842,967	\$889,400
Total Current Assets	\$3,244,372	\$2,784,642
Fixed Assets		
Accumulated Amortization	(\$59,660)	(\$59,660)
Accumulated Depreciation	(\$15,421)	(\$15,421)
Computer Software	\$59,436	\$59,436
Leasehold Improvements	\$24,764	\$24,764
Office Equipment	\$2,343	\$2,343
Website	\$10,000	\$10,000
Total Fixed Assets	\$21,461	\$21,461
Total Non-Current Assets	\$21,461	\$21,461
Total Assets	\$3,265,833	\$2,806,104
LIABILITIES		
Short Term Debt		
FNBO Credit Card - Deana x6494	\$929	\$777
FNBO Credit Card-Andrea 1626	\$5,504	\$2,644
FNBO Credit Card - Leslie x5772	(\$1,576)	\$0
Total Short Term Debt	\$4,857	\$3,422
Total Current Liabilities	\$4,857	\$3,422
Total Non-Current Liabilities	\$0	\$0
Total Liabilities	\$4,857	\$3,422
EQUITY	, ,,,,,,,,	*-,
Retained Earnings		
Restricted Net Assets		
	\$445,025	\$0
Restricted - DED	D44.1.(77.1	
Restricted - DED Restricted - NIFA (Legal Assistant Staff)		
Restricted - DED Restricted - NIFA (Legal Assistant Staff) Total Restricted Net Assets	\$0 \$445,025	\$30,000 \$30,000

	2024 (YTD)	2023 (YTD)
Total Retained Earnings	\$3,036,005	\$2,739,507
Current Earnings		
Net Income	\$224,972	\$63,175
Total Equity	\$3,260,977	\$2,802,682
Total Liabilities & Equity	\$3,265,833	\$2,806,104

2024 Budget vs Actual

PROFIT & LOSS	2024 (YTD)	Budget	Budget Variance (\$)	Budget (full FY)
Revenue				
Contributed Revenue				
Agency/Government Grants	\$110,476	\$142,500	(\$32,024)	\$492,500
Board Contributions	\$2,500	\$1,875	\$625	\$2,500
Corporate/Business Contributions	\$8,938	\$0	\$8,938	\$185,000
Foundation/Trust Grants	\$451,255	\$675,000	(\$223,745)	\$858,000
Individual Contributions	\$0	\$0	\$0	\$11,250
Total Contributed Revenue	\$573,169	\$819,375	(\$246,206)	\$1,549,250
Earned Revenue				
Application Fees	\$2,511	\$3,475	(\$964)	\$4,225
Interest Earned	\$35,498	\$0	\$35,498	\$0
Property Sales	\$195,320	\$101,070	\$94,250	\$125,070
Redemption of DC Tax Lien Certificates	\$73,274	\$9,175	\$64,099	\$13,175
Redemption of OMLB Tax Lien Certificates	\$44,350	\$54,000	(\$9,650)	\$67,800
Tax Recapture Revenue	\$125,589	\$210,800	(\$85,211)	\$240,800
Total Earned Revenue	\$476,543	\$378,520	\$98,023	\$451,070
Net Assets Released From Restriction	\$399,454	\$0	\$399,454	\$0
Total Revenue	\$1,449,166	\$1,197,895	\$251,271	\$2,000,320
Expenses		<u> </u>		
Acquisitions				
Default Pre-Acquisition	\$23,502	\$21,000	\$2,502	\$25,000
General Acquisition	\$1,275	\$36,000	(\$34,725)	\$50,000
Strategic Pre-Acquisition	\$52,050	\$63,000	(\$10,950)	\$70,000
Total Acquisitions	\$76,827	\$120,000	(\$43,173)	\$145,000
Dispositions	********	7,	(+, /	7-10,000
Ambassador Program Expenses	\$31,752	\$48,500	(\$16,748)	\$50,000
Community-Informed Policies	\$12,088	\$49,000	(\$36,912)	\$59,000
Depository Program	\$0	\$5,000	(\$5,000)	\$5,000
Partnership Development	\$132	\$3,750	(\$3,618)	\$10,000
Successful Buyer	\$45,178	\$51,500	(\$6,322)	\$78,300
Total Dispositions	\$89,151	\$157,750	(\$68,599)	\$202,300
Maintenance	φ03,131	φ157,750	(\$66,599)	\$202,300
	\$2,836	\$10,000	(\$7,164)	\$10,000
Adopt-a-Lot Program				
Site Preparation	\$179,975	\$234,000	(\$54,025)	\$312,500
Neighborhood Stabilization Program	\$0	\$114,000	(\$114,000)	\$170,000
Property Maintenance & Improvement	\$91,371	\$127,500	(\$36,129)	\$165,000
Total Maintenance	\$274,182	\$485,500	(\$211,318)	\$657,500
Operations	400.504	400.500	AC 004	407.400
Accounting Fees	\$29,531	\$23,500	\$6,031	\$27,400
Building Expenses	\$39,197	\$41,310	(\$2,113)	\$55,080
Data Infrastructure	\$61,430	\$36,000	\$25,430	\$36,000
Fundraising	\$23,699	\$49,900	(\$26,201)	\$54,700
Human Resource Expenses	\$16,364	\$9,700	\$6,664	\$25,500
Information Technology	\$12,884	\$15,500	(\$2,616)	\$20,000
Lobbying	\$18,200	\$18,000	\$200	\$24,000
Office Expenses	\$21,199	\$19,000	\$2,199	\$22,000
Staffing & Personnel Expenses	\$524,501	\$517,900	\$6,601	\$689,200
Strategic Planning	\$0	\$0	\$0	\$6,000
Total Operations	\$747,005	\$730,810	\$16,195	\$959,880
Public Relations	\$14,750	\$27,000	(\$12,250)	\$33,250
Total Expenses	\$1,201,915	\$1,521,060	(\$319,145)	\$1,997,930

	2024 (YTD)	Budget	Budget Variance (\$)	Budget (full FY)
Other Income				
Unrealized Gain (Loss)	(\$22,279)	\$0	(\$22,279)	\$0
Earnings Before Interest & Tax	\$224,972	(\$323,165)	\$548,137	\$2,390
Net Income	\$224,972	(\$323,165)	\$548,137	\$2,390

Omaha Municipal Land Bank 2025 Budget

Revenue		Budget Total
Agency/Government Grants 180,000.00 Board Contributions 2,500.00 Corporate/Business Contributions 104,500.00 Foundation/Trust Grants 250,000.00 Individual Contributions 11,250.00 Net Assets / Relased from Restriction (DED) 335,938.24 Carryover Account 280,000.00 Carryover Account 280,000.00 Total Contributed Revenue 2,019,188.24 Earned Revenue 4,225.00 Application Fees 4,225.00 Property Sales 125,070.00 Redemption of DC Tax Lien Certificates 13,175.00 Redemption of OMLB Tax Lien Certificates 67,800.00 Tax Recapture Revenue 240,800.00 Total Earned Revenue 2,470,258.24 Expenses Acquisitions General Acquisition 20,775.00 Pre-Acquisition TLC Fees 53,987.00 Pre-Acquisition TLC Purchase 60,000.00 Total Acquisitions 134,762.00 Dispositions 11,300.00 Community Affairs 4,000.00 Ambassador Program	Revenue	
Board Contributions	Contributed Revenue	
Corporate/Business Contributions	Agency/Government Grants	180,000.00
Foundation/Trust Grants 250,000.00 Individual Contributions 11,250.00 Net Assets / Relased from Restriction (DED) 835,938.24 Carryover Account (Grants Applied) 355,000.00 Carryover Account (Grants Applied) 280,000.00 Carryover Account 280,000.00 Total Contributed Revenue 2,019,188.24 Earned Revenue Application Fees 4,225.00 Property Sales 125,070.00 Redemption of DC Tax Lien Certificates 13,175.00 Redemption of OMLB Tax Lien Certificates 67,800.00 Tax Recapture Revenue 240,800.00 Total Earned Revenue 2,470,258.24 Expenses Acquisitions General Acquisition 20,775.00 Pre-Acquisition TLC Fees 53,987.00 Pre-Acquisition TLC Purchase 60,000.00 Total Acquisitions 134,762.00 Dispositions Depository Program 600.00 Successful Buyer 10,700.00 Total Dispositions 11,300.00 Community Affairs Ambassador Program 20,100.00 Community Affairs 4,000.00 Governance & Advocacy 30,200.00 Marketing & Communications 75,000.00 Outreach & Engagement 10,000.00 Total Community Affairs 233,800.00 Maintenance 4,000.00 4,000.00 Maintenance 4,000.00 4,000.00 Maintenance 4,000.00 4,00	Board Contributions	2,500.00
Individual Contributions	Corporate/Business Contributions	104,500.00
Net Assets / Relased from Restriction (DED) 835,938.24 Carryover Account (Grants Applied) 355,000.00 Carryover Account 280,000.00 Total Contributed Revenue 2,019,188.24 Earned Revenue 4,225.00 Application Fees 4,225.00 Property Sales 125,070.00 Redemption of DC Tax Lien Certificates 13,175.00 Redemption of OMLB Tax Lien Certificates 67,800.00 Tax Recapture Revenue 240,800.00 Total Earned Revenue 2,470,258.24 Expenses Acquisitions General Acquisition 20,775.00 Pre-Acquisition TLC Fees 53,987.00 Pre-Acquisition TLC Purchase 60,000.00 Total Acquisitions 134,762.00 Dispositions 10,000.00 Successful Buyer 10,700.00 Total Dispositions 11,300.00 Community Affairs 6,000.00 Developer's Symposium 92,500.00 Governance & Advocacy 30,200.00 Marketing & Communications 75,000.00 Outreach & Engagement	Foundation/Trust Grants	250,000.00
Carryover Account 355,000.00 Carryover Account 280,000.00 Total Contributed Revenue 2,019,188.24 Earned Revenue 4,225.00 Application Fees 4,225.00 Property Sales 125,070.00 Redemption of DC Tax Lien Certificates 13,175.00 Redemption of OMLB Tax Lien Certificates 67,800.00 Tax Recapture Revenue 240,800.00 Total Earned Revenue 451,070.00 Total Revenue 2,470,258.24 Expenses Acquisitions General Acquisition 20,775.00 Pre-Acquisition TLC Fees 53,987.00 Pre-Acquisition TLC Purchase 60,000.00 Dispositions 134,762.00 Dispositions 134,762.00 Depository Program 600.00 Successful Buyer 10,700.00 Total Dispositions 11,300.00 Community Affairs 6,000.00 Developer's Symposium 92,500.00 Governance & Advocacy 30,200.00 Marketing & Communications 75,000.00 Ou	Individual Contributions	11,250.00
Carryover Account 280,000.00 Total Contributed Revenue 2,019,188.24 Earned Revenue 4,225.00 Application Fees 4,225.070.00 Redemption of DC Tax Lien Certificates 13,175.00 Redemption of OMLB Tax Lien Certificates 67,800.00 Tax Recapture Revenue 240,800.00 Total Earned Revenue 451,070.00 Total Revenue 2,470,258.24 Expenses Acquisitions General Acquisition 20,775.00 Pre-Acquisition TLC Fees 53,987.00 Pre-Acquisition TLC Purchase 60,000.00 Dispositions 134,762.00 Dispositions 10,000.00 Successful Buyer 10,700.00 Total Dispositions 11,300.00 Community Affairs 20,100.00 Community-Informed Policies 6,000.00 Developer's Symposium 92,500.00 Governance & Advocacy 30,200.00 Marketing & Communications 75,000.00 Outreach & Engagement 10,000.00 Total Community Affairs 233,800.00 </th <th>Net Assets / Relased from Restriction (DED)</th> <td>835,938.24</td>	Net Assets / Relased from Restriction (DED)	835,938.24
Total Contributed Revenue 2,019,188.24 Earned Revenue 4,225.00 Application Fees 4,225.00 Property Sales 125,070.00 Redemption of DC Tax Lien Certificates 13,175.00 Redemption of OMLB Tax Lien Certificates 67,800.00 Tax Recapture Revenue 240,800.00 Total Earned Revenue 451,070.00 Total Revenue 2,470,258.24 Expenses Acquisitions General Acquisition 20,775.00 Pre-Acquisition TLC Fees 53,987.00 Pre-Acquisitions TLC Purchase 60,000.00 Dispositions 134,762.00 Dispositions 10,700.00 Successful Buyer 10,700.00 Total Dispositions 11,300.00 Community Affairs 20,100.00 Developer's Symposium 92,500.00 Governance & Advocacy 30,200.00 Marketing & Communications 75,000.00 Outreach & Engagement 10,000.00 Total Community Affairs 233,800.00	Carryover Account (Grants Applied)	355,000.00
Earned Revenue 4,225.00 Property Sales 125,070.00 Redemption of DC Tax Lien Certificates 13,175.00 Redemption of OMLB Tax Lien Certificates 67,800.00 Tax Recapture Revenue 240,800.00 Total Earned Revenue 451,070.00 Total Revenue 2,470,258.24 Expenses Acquisitions Acquisitions 20,775.00 Pre-Acquisition TLC Fees 53,987.00 Pre-Acquisitions TLC Purchase 60,000.00 Total Acquisitions 134,762.00 Dispositions 10,700.00 Successful Buyer 10,700.00 Total Dispositions 11,300.00 Community Affairs 20,100.00 Community-Informed Policies 6,000.00 Developer's Symposium 92,500.00 Governance & Advocacy 30,200.00 Marketing & Communications 75,000.00 Outreach & Engagement 10,000.00 Maintenance 233,800.00	Carryover Account	280,000.00
Application Fees 4,225.00 Property Sales 125,070.00 Redemption of DC Tax Lien Certificates 13,175.00 Redemption of OMLB Tax Lien Certificates 67,800.00 Tax Recapture Revenue 240,800.00 Total Earned Revenue 451,070.00 Total Revenue 2,470,258.24 Expenses Acquisitions General Acquisition 20,775.00 Pre-Acquisition TLC Fees 53,987.00 Pre-Acquisition TLC Purchase 60,000.00 Dispositions 134,762.00 Dispositions 10,700.00 Successful Buyer 10,700.00 Total Dispositions 11,300.00 Community Affairs 20,100.00 Developer's Symposium 92,500.00 Governance & Advocacy 30,200.00 Marketing & Communications 75,000.00 Outreach & Engagement 10,000.00 Total Community Affairs 233,800.00 Maintenance	Total Contributed Revenue	2,019,188.24
Property Sales 125,070.00 Redemption of DC Tax Lien Certificates 13,175.00 Redemption of OMLB Tax Lien Certificates 67,800.00 Tax Recapture Revenue 240,800.00 Total Earned Revenue 451,070.00 Total Revenue 2,470,258.24 Expenses Acquisitions General Acquisition 20,775.00 Pre-Acquisition TLC Fees 53,987.00 Pre-Acquisition TLC Purchase 60,000.00 Dispositions 134,762.00 Dispositions 10,700.00 Successful Buyer 10,700.00 Total Dispositions 11,300.00 Community Affairs 20,100.00 Ambassador Program 20,100.00 Community-Informed Policies 6,000.00 Developer's Symposium 92,500.00 Governance & Advocacy 30,200.00 Marketing & Communications 75,000.00 Outreach & Engagement 10,000.00 Maintenance 233,800.00	Earned Revenue	
Redemption of DC Tax Lien Certificates 13,175.00 Redemption of OMLB Tax Lien Certificates 67,800.00 Tax Recapture Revenue 240,800.00 Total Earned Revenue 451,070.00 Total Revenue 2,470,258.24 Expenses Acquisitions General Acquisition 20,775.00 Pre-Acquisition TLC Fees 53,987.00 Pre-Acquisitions TLC Purchase 60,000.00 Dispositions 134,762.00 Depository Program 600.00 Successful Buyer 10,700.00 Total Dispositions 11,300.00 Community Affairs 20,100.00 Community-Informed Policies 6,000.00 Developer's Symposium 92,500.00 Governance & Advocacy 30,200.00 Marketing & Communications 75,000.00 Outreach & Engagement 10,000.00 Maintenance 233,800.00	Application Fees	4,225.00
Redemption of OMLB Tax Lien Certificates 67,800.00 Tax Recapture Revenue 240,800.00 Total Earned Revenue 451,070.00 Total Revenue 2,470,258.24 Expenses Acquisitions General Acquisition 20,775.00 Pre-Acquisition TLC Fees 53,987.00 Pre-Acquisition TLC Purchase 60,000.00 Total Acquisitions 134,762.00 Dispositions 600.00 Successful Buyer 10,700.00 Total Dispositions 11,300.00 Community Affairs 20,100.00 Community-Informed Policies 6,000.00 Developer's Symposium 92,500.00 Governance & Advocacy 30,200.00 Marketing & Communications 75,000.00 Outreach & Engagement 10,000.00 Maintenance 233,800.00	Property Sales	125,070.00
Tax Recapture Revenue 240,800.00 Total Earned Revenue 451,070.00 Total Revenue 2,470,258.24 Expenses Acquisitions General Acquisition 20,775.00 Pre-Acquisition TLC Fees 53,987.00 Pre-Acquisition TLC Purchase 60,000.00 Total Acquisitions 134,762.00 Dispositions 10,700.00 Successful Buyer 10,700.00 Total Dispositions 11,300.00 Community Affairs 20,100.00 Community-Informed Policies 6,000.00 Developer's Symposium 92,500.00 Governance & Advocacy 30,200.00 Marketing & Communications 75,000.00 Outreach & Engagement 10,000.00 Maintenance 233,800.00	Redemption of DC Tax Lien Certificates	13,175.00
Total Earned Revenue 451,070.00 Total Revenue 2,470,258.24 Expenses	Redemption of OMLB Tax Lien Certificates	67,800.00
Total Revenue 2,470,258.24 Expenses Acquisitions General Acquisition 20,775.00 Pre-Acquisition TLC Fees 53,987.00 Pre-Acquisition TLC Purchase 60,000.00 Total Acquisitions 134,762.00 Dispositions 600.00 Successful Buyer 10,700.00 Total Dispositions 11,300.00 Community Affairs 20,100.00 Community-Informed Policies 6,000.00 Developer's Symposium 92,500.00 Governance & Advocacy 30,200.00 Marketing & Communications 75,000.00 Outreach & Engagement 10,000.00 Total Community Affairs 233,800.00 Maintenance	Tax Recapture Revenue	240,800.00
Expenses Acquisitions General Acquisition 20,775.00 Pre-Acquisition TLC Fees 53,987.00 Pre-Acquisition TLC Purchase 60,000.00 Total Acquisitions 134,762.00 Dispositions 600.00 Successful Buyer 10,700.00 Total Dispositions 11,300.00 Community Affairs 20,100.00 Ambassador Program 20,100.00 Community-Informed Policies 6,000.00 Developer's Symposium 92,500.00 Governance & Advocacy 30,200.00 Marketing & Communications 75,000.00 Outreach & Engagement 10,000.00 Total Community Affairs 233,800.00 Maintenance	Total Earned Revenue	451,070.00
Acquisitions 20,775.00 Pre-Acquisition TLC Fees 53,987.00 Pre-Acquisition TLC Purchase 60,000.00 Total Acquisitions 134,762.00 Dispositions 600.00 Successful Buyer 10,700.00 Total Dispositions 11,300.00 Community Affairs 20,100.00 Community-Informed Policies 6,000.00 Developer's Symposium 92,500.00 Governance & Advocacy 30,200.00 Marketing & Communications 75,000.00 Outreach & Engagement 10,000.00 Total Community Affairs 233,800.00 Maintenance	Total Revenue	2,470,258.24
General Acquisition 20,775.00 Pre-Acquisition TLC Fees 53,987.00 Pre-Acquisition TLC Purchase 60,000.00 Total Acquisitions 134,762.00 Dispositions 600.00 Successful Buyer 10,700.00 Total Dispositions 11,300.00 Community Affairs 20,100.00 Community-Informed Policies 6,000.00 Developer's Symposium 92,500.00 Governance & Advocacy 30,200.00 Marketing & Communications 75,000.00 Outreach & Engagement 10,000.00 Total Community Affairs 233,800.00 Maintenance	Expenses	
Pre-Acquisition TLC Fees 53,987.00 Pre-Acquisition TLC Purchase 60,000.00 Total Acquisitions 134,762.00 Dispositions 600.00 Successful Buyer 10,700.00 Total Dispositions 11,300.00 Community Affairs 20,100.00 Community-Informed Policies 6,000.00 Developer's Symposium 92,500.00 Governance & Advocacy 30,200.00 Marketing & Communications 75,000.00 Outreach & Engagement 10,000.00 Total Community Affairs 233,800.00 Maintenance 30,200.00	Acquisitions	
Pre-Acquisition TLC Purchase 60,000.00 Total Acquisitions 134,762.00 Dispositions 600.00 Successful Buyer 10,700.00 Total Dispositions 11,300.00 Community Affairs 20,100.00 Community-Informed Policies 6,000.00 Developer's Symposium 92,500.00 Governance & Advocacy 30,200.00 Marketing & Communications 75,000.00 Outreach & Engagement 10,000.00 Total Community Affairs 233,800.00 Maintenance	General Acquisition	20,775.00
Total Acquisitions Dispositions Depository Program 600.00 Successful Buyer 10,700.00 Total Dispositions 11,300.00 Community Affairs Ambassador Program 20,100.00 Community-Informed Policies 6,000.00 Developer's Symposium 92,500.00 Governance & Advocacy 30,200.00 Marketing & Communications 75,000.00 Outreach & Engagement 10,000.00 Total Community Affairs 233,800.00 Maintenance	Pre-Acquisition TLC Fees	53,987.00
Dispositions Depository Program 600.00 Successful Buyer 10,700.00 Total Dispositions 11,300.00 Community Affairs Ambassador Program 20,100.00 Community-Informed Policies 6,000.00 Developer's Symposium 92,500.00 Governance & Advocacy 30,200.00 Marketing & Communications 75,000.00 Outreach & Engagement 10,000.00 Total Community Affairs 233,800.00 Maintenance	Pre-Acquisition TLC Purchase	60,000.00
Depository Program 600.00 Successful Buyer 10,700.00 Total Dispositions 11,300.00 Community Affairs Ambassador Program 20,100.00 Community-Informed Policies 6,000.00 Developer's Symposium 92,500.00 Governance & Advocacy 30,200.00 Marketing & Communications 75,000.00 Outreach & Engagement 10,000.00 Total Community Affairs 233,800.00 Maintenance	Total Acquisitions	134,762.00
Successful Buyer 10,700.00 Total Dispositions 11,300.00 Community Affairs 20,100.00 Ambassador Program 20,100.00 Community-Informed Policies 6,000.00 Developer's Symposium 92,500.00 Governance & Advocacy 30,200.00 Marketing & Communications 75,000.00 Outreach & Engagement 10,000.00 Total Community Affairs 233,800.00 Maintenance	Dispositions	
Total Dispositions 11,300.00 Community Affairs Ambassador Program 20,100.00 Community-Informed Policies 6,000.00 Developer's Symposium 92,500.00 Governance & Advocacy 30,200.00 Marketing & Communications 75,000.00 Outreach & Engagement 10,000.00 Total Community Affairs 233,800.00 Maintenance	Depository Program	600.00
Community Affairs Ambassador Program Community-Informed Policies 6,000.00 Developer's Symposium 92,500.00 Governance & Advocacy 30,200.00 Marketing & Communications 75,000.00 Outreach & Engagement 10,000.00 Total Community Affairs 233,800.00 Maintenance	Successful Buyer	10,700.00
Ambassador Program 20,100.00 Community-Informed Policies 6,000.00 Developer's Symposium 92,500.00 Governance & Advocacy 30,200.00 Marketing & Communications 75,000.00 Outreach & Engagement 10,000.00 Total Community Affairs 233,800.00 Maintenance	Total Dispositions	11,300.00
Community-Informed Policies 6,000.00 Developer's Symposium 92,500.00 Governance & Advocacy 30,200.00 Marketing & Communications 75,000.00 Outreach & Engagement 10,000.00 Total Community Affairs 233,800.00 Maintenance	Community Affairs	
Developer's Symposium 92,500.00 Governance & Advocacy 30,200.00 Marketing & Communications 75,000.00 Outreach & Engagement 10,000.00 Total Community Affairs 233,800.00 Maintenance	Ambassador Program	20,100.00
Governance & Advocacy 30,200.00 Marketing & Communications 75,000.00 Outreach & Engagement 10,000.00 Total Community Affairs 233,800.00 Maintenance	Community-Informed Policies	6,000.00
Marketing & Communications 75,000.00 Outreach & Engagement 10,000.00 Total Community Affairs 233,800.00 Maintenance	Developer's Symposium	92,500.00
Outreach & Engagement 10,000.00 Total Community Affairs 233,800.00 Maintenance	Governance & Advocacy	30,200.00
Total Community Affairs 233,800.00 Maintenance	Marketing & Communications	75,000.00
Maintenance	Outreach & Engagement	10,000.00
	Total Community Affairs	233,800.00
	Maintenance	
Adopt-A-Lot Program 22,000.00	Adopt-A-Lot Program	22,000.00
Property Maintenance & Improvements 191,000.00	Property Maintenance & Improvements	191,000.00
Site Preparation 835,938.24	Site Preparation	835,938.24

Omaha Municipal Land Bank 2025 Budget

	Budget Total
Total Maintenance	1,048,938.24
Operations	
Accounting Fees	32,580.00
Building Expenses	50,270.40
Data Infrastructure	50,500.00
Fundraising	24,000.00
Human Resources	19,978.50
Information Technology	8,380.48
Office Expenses	18,000.00
Staffing & Personnel	759,100.00
Strategic Planning	75,500.00
Total Operations	1,038,309.38
Total Expenses	2,467,109.62
Net Operating Income	3,148.62
Other Expenses	
Cash Reserves	0.00
Total Other Expenses	0.00
Net Other Income	0.00
Net Income	3,148.62

Budget Notes:

Carryover Account allows for OMLB to use existing funds while pursing new funds.

Board Meeting 2025 Dates

January 8, 2025	July 9, 2025
February 12, 2025	August 13, 2025
March 12, 2025	September 10, 2025
April 9, 2025	October 8, 2025
May 14, 2025	November 12, 2025
June 11, 2025	December 10, 2025





Address 1619 Willis Ave Parcel Number: 2401660000

Owner: OMLB

Zoned As: Residential Lot Size: 3624.60 sq ft

Proposed Use: Single-Family Home

Buildable: Yes

Acquisitions Date: 9/5/2019

Property Budget

Asking Price: \$9,300

Acquisition Costs: Actual

Purchase Price: \$226.84

Foreclosure: \$
Title Search: \$85

Total: \$311.84

Operations Cost: Actual

Insurance: \$50
Maintenance: \$925
Total: \$975

Disposition Revenue: Actual

Offer Amount: \$6,200

Property Investment Amount: (\$1,286.84)

Total: \$4,913.16





Address 1623 Willis Ave Parcel Number: 2401670000

Owner: OMLB

Zoned As: Residential Lot Size: 3882.16 sq ft

Proposed Use: Single-Family Home

Buildable: Yes

Acquisitions Date: 9/5/2019

Property Budget

Asking Price: \$9,900

Acquisition Costs: Actual

Purchase Price: \$226.82

Foreclosure: \$
Title Search: \$85

Total: \$311.82

Operations Cost: Actual

Insurance: \$50
Maintenance: \$925
Total: \$975

Disposition Revenue: Actual

Offer Amount: \$6,200

Property Investment Amount: (\$1,286.82)

Total: \$4,913.18





Address 1625 Willis Ave Parcel Number: 2401680000

Owner: OMLB

Zoned As: Residential Lot Size: 3621.80 sq ft

Proposed Use: Single-Family Home

Buildable: Yes

Acquisitions Date: 9/5/2019

Property Budget

Asking Price: \$9,300

Acquisition Costs: Actual

Purchase Price: \$226.82

Foreclosure: \$
Title Search: \$85

Total: \$311.82

Operations Cost: Actual

Insurance: \$50

Maintenance: \$1,450

Total: \$1,500

Disposition Revenue: Actual

Offer Amount: \$6,200

Property Investment Amount: (\$1,811.82)

Total: \$4,388.18





Address 1705 Willis Ave Parcel Number: 2401690000

Owner: OMLB

Zoned As: Residential Lot Size: 4598.63 sq ft

Proposed Use: Single-Family Home

Buildable: Yes

Acquisitions Date: 9/5/2019

Property Budget

Asking Price: \$11,800

Acquisition Costs: Actual

Purchase Price: \$226.82

Foreclosure: \$
Title Search: \$85

Total: \$311.82

Operations Cost: Actual

Insurance: \$50
Maintenance: \$925
Total: \$975

Disposition Revenue: Actual

Offer Amount: \$6,200

Property Investment Amount: (\$1,286.82)

Total: \$4,913.18





Address 1709 Willis Ave Parcel Number: 2401700000

Owner: OMLB

Zoned As: Residential Lot Size: 3183.33 sq ft

Proposed Use: Single-Family Home

Buildable: Yes

Acquisitions Date: 3/19/2019

Property Budget

Asking Price: \$8,100

Acquisition Costs: Actual

Purchase Price: \$2,800.02

Foreclosure: \$
Title Search: \$85

Total: \$2,885.02

Operations Cost: Actual

Insurance: \$50

Maintenance: \$1,075

Total: \$1,125

Disposition Revenue: Actual

Offer Amount: \$6,200

Property Investment Amount: (\$4,010.02)

Total: \$2,189.98





Address 5418 N 46 ST OMAHA, NE

Parcel Number: 0240820000

Owner: OMLB
Zoned As: R4(35)
Lot Size: 17917.8

Proposed Use: New Housing

Buildable: Yes

Acquisitions Date: 05/22/2019

Property Budget

Asking Price: \$17,500

Acquisition Costs: Actual

Purchase Price: \$0.00
Foreclosure: \$320.00
Title Search: \$85.00
Total: \$405.00

Operations Cost: Actual

Insurance: \$50.00

Maintenance: \$7,130

Total: \$7,180.00

Disposition Revenue: Actual

Offer Amount: \$17,500.00 Property Investment Amount: (\$7,585.00)

Total: \$9,915.00





Address: 3353 ERSKINE ST

Parcel Number: 2546510000

Owner: OMLB
Zoned As: R5(35)
Lot Size: 5086.01

Proposed Use: Expand property lines

Buildable: YES

Acquisitions Date: 10/22/2020

Property Budget

Asking Price: \$16,000.00

Acquisition Costs: Actual

Purchase Price: \$0.00

Foreclosure: \$4,335.91 Title Search: \$85.00 Total: \$4,420.91

Operations Cost: Actual

Insurance: \$50.00 Maintenance: \$570 Total: \$620

Disposition Revenue: Actual

Offer Amount: \$4,000.00

Property Investment Amount: (\$)

Total: \$